

2nd lien APPROVAL

COMPANY NAME:
CONTACT PERSON:
PHONE #: EXT:
FAX #
DATE OF 2ND LIEN:
UNPAID PRINCIPLE BALANCE:
PAYMENT AMOUNT:
RATE:

PLEASE ATTACH 2ND LIEN APPROVAL TO EMAIL

*****VERY IMPORTANT*****

We will offer \$3000 to the 2nd. You will need to contact the negotiator for the 2nd mortgage for status and approval. The negotiation must take place with the 2nd negotiator directly as I am not allowed to be involved in that negotiation process. You can call (866)587-4014 to find out the negotiator assigned to the 2nd mortgage. Please call as soon as possible. 2nd mortgage short sale approval can take 2-3 weeks, so please keep this timeline in mind when setting expectations with the parties involved.

The maximum payoff that can be reflected to the 2nd mortgage on the HUD is \$3000 – NO EXCEPTIONS!!!. Commissions cannot be reduced and neither the buyer nor the seller can bring funds to closing to make up any difference between the amount allowed to the 2nd and any amount that the 2nd mortgage may request. I cannot be privy to the details of any negotiations between you and the 2nd lien holder, so please do not include me in any emails directed to the 2nd that include this information.